

TORONTO STOCK EXCHANGE

JUL 27 1962

FILING STATEMENT No. 773.
FILED, JULY 19th, 1962.

DUVAN COPPER COMPANY LIMITED (No Personal Liability)

Full corporate name of Company
Incorporated under The Quebec Mining Companies' Act
by Letters Patent dated November 4th, 1953.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953
(Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous
Filing Statement No. 566.

(To be filed with respect to any material change in a company's affairs, including among other things,
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	To reflect the following changes in the Company's affairs:-		
	(a) Increase in the Company's authorized capital from \$5,000,000.00 divided into 5,000,000 shares with a par value of \$1.00 each to \$7,000,000.00 divided into 7,000,000 shares with a par value of \$1.00 each by Supplementary Letters Patent dated June 22nd, 1962;		
	(b) Changes on the Board of Directors; and change of control of the Company, (see item 16. hereof);		
	(c) A working option entered into by the Company to acquire a 50% interest in certain claims in Joutel Township;		
	(d) Terms of an Underwriting and Option Agreement on treasury shares of the Company;		
	(e) Terms of a voting trust agreement between Ivan Chester Christopher and Mrs. Helene May Thorpe, Noranda, Quebec, Dick Woo, Rouyn, Quebec and Robert H. Duval, South Porcupine, Ontario.		
2. Head office address and any other office address.	Head Office - Rouyn, Quebec. Executive Office - 1301 Royal Bank Bldg., King & Yonge Sts., Toronto, Ontario.		
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<u>PRESENT OFFICERS AND DIRECTORS</u>		
	President and Director.	Ivan Chester Christopher, 52 Sunnydene Crescent, Toronto, Ontario.	Consulting Geologist
	Secretary-Treasurer and Director	Thomas Harold McNally, 30 Morewood Crescent, Willowdale, Ontario.	Accountant
	Assistant Secretary-Treasurer	George Beaudin, 3765 Laurier St. East, Montreal, Quebec.	Accountant
	Director	John Russell Henderson, 1 Parkcrest Drive, Scarborough, Ontario.	Executive
	Director	Clarence Thorpe, Noranda, Quebec.	Accountant
	<u>FORMER OFFICERS AND DIRECTORS</u>		
	President, General Manager, and Director	Clarence Charlebois, 890 Marlboro Drive, Town of Mount Royal, P.Q.	Prospector
	Vice-President, Secretary-Treasurer and Director	Gerald John Ryan, 147 Main Ave., Rouyn, Quebec.	Solicitor
	Director	Joseph Edward Charlebois, 5505 Dudemaine St., Montreal, Quebec.	Prospector
	Director	Lucien Denis Pilon, 101 Tremoy Rd., Noranda, P.Q.	Executive
	Director	Robert H. Duval, South Porcupine, Ont.	Mill Superintendent.

4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - 7,000,000 shares with a par value of \$1.00. Issued - 4,237,875 shares.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	N/A
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By Agreement dated July 17th, 1962, Lynch Holdings Limited, 55 Yonge Street, Toronto, Ontario, acting on its own behalf to the extent of 40% and as agent to its client, Polar Investment Corporation Limited, to the extent of 60%, agreed to purchase 200,000 shares of the capital stock of the Company for the sum of \$25,000.00, payable forthwith upon acceptance of a filing statement by the Toronto Stock Exchange and the Canadian Stock Exchange and an amendment to the Company's prospectus by the Quebec Securities Commission reflecting the terms of this Agreement, (hereinafter referred to as the "Effective Date"), and received options, in accordance with the percentages set out above, to purchase a further 800,000 shares, being four blocks of 200,000 shares each at 15¢, 20¢, 25¢ and 30¢, per share, payable within 3, 6, 9 and 12 months, respectively, from the said Effective Date.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Persons holding a greater than 5% interest in Lynch Holdings Limited are:- E.T. Lynch, 341 Riverside Drive, Toronto, Ontario; J.B. Wadsworth, 20 Owen Blvd., Willowdale, Ontario, and J.M. Ryan, 87 Chatsworth Drive, Toronto, Ontario. Persons holding a greater than 5% interest in Polar Investment Corporation Limited are:- Ivan Chester Christopher, 52 Sunnyside Crescent, Toronto, Ontario; and Thomas Harold McNally, 30 Morewood Crescent, Willowdale, Ontario.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	N/A
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company intends to expend the proceeds received from the sale of treasury shares of the Company on the following work programs:- A geophysical program on the Joutel properties to be followed by diamond drilling, if warranted; and Surface prospecting and geophysical work on the claims in the Discovery Lake Area, and diamond drilling, if warranted. In addition the Company will pay its general administrative expenses incurred in the ordinary course of business.
10. Brief statement of company's chief development work during past year.	The Company has carried out some surface work on its Discovery Lake property.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	By Agreement dated May 1st, 1962, between the Company and Northern Exploration Limited, Suite 295, 265 Craig Street West, Montreal, Quebec, in consideration of the Company's covenant to perform a magnetometer survey on the property and to spend at least \$5,000.00 on diamond drilling, should such be warranted by such surveys, the Company will acquire a 50% interest in seven (7) contiguous mining claims in Joutel Township, Province of Quebec, held under Miners Certificates 184566, claims 1 to 5 inclusive, and 180795 claims 1 and 2. After payment of the costs of the magnetometer survey and the diamond drilling required the Company will hold a 50% interest in the said claims and thereafter the cost of future exploration and development will be borne equally by each of the owners.
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	The following persons hold a greater than 5% interest in Northern Exploration Limited:- Clarence Charlebois, 890 Marlboro Drive, Town of Mount Royal, P.Q. Joseph Edward Charlebois, 5505 Dudemaine St., Montreal, Quebec. Francis N. Charlebois, Grandmere, Quebec. George Girard, 260 Merry South, Magog, Quebec. Joseph Wilfred Lafond, 9815 Grand-Allee, Montreal, Quebec.
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	490,496 shares of the capital stock of the Company are held in escrow by The Eastern Trust Company, Montreal, P.Q. subject to release, transfer, hypothecation or any other alienation only on the prior written consent of the Quebec and Ontario Securities Commissions and the Board of Directors of the Company.

FINANCIAL STATEMENTS

DUVAN COPPER COMPANY LTD.

(No personal liability)

Incorporated under Quebec Mining Companies' Act

FINANCIAL POSITION AS AT MARCH 31, 1962

ASSETS

CURRENT:

Cash in bank
Accounts receivable

\$ 12,219
1,689

\$ 13,908

INVESTMENTS, at cost:

30 shares in Coopérative d'Electricité
de l'Abitibi-Ouest (no market)
Telephone deposit
32,000 shares in Hull Iron Mines Ltd.
(market: \$ 12,800)

\$ 300
315
53,100

53,715

FIXED, at cost:

Mining claims
Land and mining concessions
Buildings and equipment
Office equipment
Yards and roads

\$ 29,813
3,572
63,693
1,570
6,677

105,325

OTHER:

Development expenses, Schedule "A"
General and administration
expenses, Schedule "B"
Unamortized cost of telephone line
Incorporation expenses

\$14,165,126
176,004
212
3,410

1,344,752

\$1,517,700

SHAREHOLDERS' EQUITY

CAPITAL STOCK:

Authorized:

5,000,000 shares of \$ 1 each

\$5,000,000

Issued:

For mining claims:

1,349,067 shares

\$1,349,067

Discount thereon

1,319,254

For cash:

2,888,808 shares

\$2,888,808

Discount thereon

1,710,504

\$1,208,117

CONTRIBUTED SURPLUS:

Premium on shares

From sale of 333,333 shares

donated by shareholders

\$ 66,250

243,333

309,583

\$1,517,700

AUDITORS' REPORT

We have examined the above statement of financial position of Duvan Copper Company Ltd. (No personal liability) as at March 31, 1962 and the related statements of development expenses, of general and administration expenses, of special operations, and of working funds for the six months ended on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the above-mentioned statements present fairly the financial position of the company as at March 31, 1962 and the results of its operations for the six months ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Robert L. Kippen
Chartered Accountants.

Rouyn, Que., May 25, 1962.

ON BEHALF OF THE BOARD:

Robert L. Kippen

Robert L. Kippen

Directors

DUVAN COPPER COMPANY LTD.

(No personal liability)

DEVELOPMENT EXPENSESto March 31, 1962

	From inception to September 30, 1961	Last six months	Total as at March 31, 1962
<u>SURFACE WORK:</u>			
Geophysical work	\$ 24,054		\$ 24,054
Clearing	3,030		3,030
Diamond drilling	107,236		107,236
Stripping	500		500
Sampling	1,260		1,260
Assaying	765		765
Road repairs and maintenance	1,905		1,905
Ore trucking	24,850		24,850
	<u>\$ 163,600</u>		<u>\$ 163,600</u>
Less:			
Recovery from trial smelter shipments	21,480		21,480
	<u>\$ 142,120</u>		<u>\$ 142,120</u>
<u>UNDERGROUND WORK:</u>			
Shaft sinking	\$ 213,080		\$ 213,080
Shaft stations	70,986		70,986
Shaft sumps	8,542		8,542
Drifting	202,006		202,006
Crosscutting	44,405		44,405
Raising	38,252		38,252
Diamond drilling	68,404		68,404
Waste disposal	12,256		12,256
Mine lighting and other	24,147		24,147
Engineering and surveying	9,341		9,341
Sampling and assaying	13,560		13,560
Test work	1,946		1,946
Mine supervision	15,177		15,177
Surface ore stockpile	4,681		4,681
Rock drill repairs	8,668		8,668
Compressed air	60,239		60,239
Hoisting	51,441		51,441
Pumping	15,530		15,530
Steel and sharpening	3,082		3,082
Mine ventilation	2,870		2,870
Operating and heating plant	7,677		7,677
Slope preparation	6,328		6,328
Stoping	6,507		6,507
	<u>\$ 889,125</u>		<u>\$ 889,125</u>
Post-closing expenses	6,294	\$ 85	6,379
	<u>\$ 895,419</u>	<u>\$ 85</u>	<u>\$ 895,504</u>
<u>OTHERS:</u>			
Loss on disposal of fixed assets	\$ 106,765		\$ 106,765
Development expenses on abandoned proper- ty (Ungava)	5,814		5,814
Work on outside proper- ties:			
Landrienne	10,483		10,483
Discovery Lake		\$ 2,500	2,500
Other	1,940		1,940
	<u>\$ 125,002</u>	<u>\$ 2,500</u>	<u>\$ 127,502</u>
<u>TOTAL,</u> carried to Financial Position:			
Surface work			\$ 142,120
Underground work			895,504
Others			<u>127,502</u>
			<u>\$1165,126</u>

DUVAN COPPER COMPANY LTD.

(No personal liability)

GENERAL AND ADMINISTRATION EXPENSES

to March 31, 1962

	From inception to September 30, 1961	Last six months	Total as at March 31, 1962
HEAD OFFICE:			
Legal and audit	\$ 20,784	\$ 400	\$ 21,184
General office expenses	5,278	43	5,321
Rent	5,282	875	6,157
Mining licences and acreage taxes	2,891	85	2,976
Salaries	18,135	2,100	20,235
Government fees and taxes	1,188	45	1,233
Telephone and telegrams	5,347	202	5,549
Travelling	25,965	635	26,600
Registrar and transfer agent	14,517		14,517
Reports to shareholders	3,420		3,420
Stock certificates	4,262		4,262
Advertising	345	334	679
Accounting	2,700		2,700
Listing	1,040	200	1,240
Executive office salaries	2,328		2,328
Storage	231		231
Secretarial services	1,025		1,025
Shareholders' meetings	473		473
Supplies	5,132		5,132
Unemployment insurance	33		33
	<u>\$ 120,376</u>	<u>\$ 4,919</u>	<u>\$ 125,295</u>
Loss on participation in oil leases	23,500		23,500
	<u>\$ 143,876</u>	<u>\$ 4,919</u>	<u>\$ 148,795</u>
Less:			
Rentals received	\$ 3,200	\$ 700	\$ 3,900
Interest earned	31,758	651	32,409
	<u>\$ 34,958</u>	<u>\$ 1,351</u>	<u>\$ 36,309</u>
	<u>\$ 108,918</u>	<u>\$ 3,568</u>	<u>\$ 112,486</u>
MINE OFFICE:			
General office expenses	\$ 871		\$ 871
Insurance	9,097		9,097
Salaries	23,210		23,210
Stationery and postage	1,568		1,568
Travelling	2,948		2,948
Telephone and telegrams	2,381	\$ 13	2,394
Light, heat and maintenance	2,292		2,292
Unemployment insurance	22		22
Consulting engineer	18,434	150	18,584
Watchman	\$ 4,157		\$ 4,157
Free board	2,043		2,043
Staff house	1,175		1,175
	<u>\$ 68,198</u>	<u>\$ 163</u>	<u>\$ 68,361</u>
SPECIAL OPERATIONS:			
Reopening mine on a lease basis:			
Salaries	\$ 6,232		\$ 6,232
Hauling	3,018		3,018
Travelling	2,101		2,101
Rental of machinery	2,058		2,058
De-watering	6,950		6,950
Power	1,364		1,364
Telephone	1,088		1,088
Other expenses	212		212
	<u>\$ 23,023</u>		<u>\$ 23,023</u>
Less:			
Revenue	27,866		27,866
	<u>\$ (4,843)</u>		<u>\$ (4,843)</u>
TOTAL,			
carried to Financial Position:			
Head office			\$ 112,486
Mine office			68,361
Special operations			(4,843)
			<u>\$ 176,004</u>

DUVAN COPPER COMPANY LTD.(No personal liability)WORKING FUNDSfor six months ended March 31, 1962USE:

Head office expenses (net)	\$ 3,568
Mine office expenses	163
Work on outside property	<u>2,500</u>

DECREASE:

\$ (6,231)

As at September 30, 1961:

Current assets	\$ 20,486	
Current liabilities	<u>347</u>	<u>20,139</u>

AS AT MARCH 31, 1962:

Current assets	<u>\$ 13,908</u>
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ON BEHALF OF THE BOARD:

William G. S., Director

J. J. McKeally, Director

DUVAN COPPER COMPANY LIMITEDSTATEMENT OF SOURCE & APPLICATION OF FUNDSFOR THE PERIOD FEBRUARY 28, 1961 TO JUNE 30, 1962.Source:

Rentals	\$ 1,350.45
Interest	676.55
Sales of Equipment	<u>149.80</u>
	<u>2,176.80</u>

Application:

Administration & General	10,809.51	
Exploration & Development		
-Landrienne twp.	10,483.75	
-Discovery Lake- Ungava	5,000.00	
-Deszmoloize twp.	<u>4,457.67</u>	<u>19,941.42</u>
		30,750.93
Balance representing a decrease in working capital		<u>\$ 28,574.13</u>

Current Assets:

	<u>June 30/62</u>	<u>Feb. 28/61</u>
Cash	11,146.83	39,720.96
Accounts Receivable	<u>1,688.64</u>	<u>1,688.64</u>
	<u>\$ 12,835.47</u>	<u>41,409.60</u>
		<u>28,574.13</u>

ENGINEERS' REPORTS

Note - The following are excerpts from a report by H.J. Bergmann, P.Eng., dated April 2nd, 1962, on the mining claims located in the Discovery Lake Area of New Quebec. A complete copy of the report is on file with the Toronto Stock Exchange.

S U M M A R Y

Duvan Copper Company hold a property consisting of 30 claims in the Discovery Lake area of New Quebec some 50 miles east of James Bay. This ground was previously held under concession permit but last year the ground was thrown open for staking and Duvan Copper Company acquired the above-mentioned group of claims.

All development carried out on the property was done during the period the ground was held under concession. The exploration consisted of prospecting, geological mapping, geophysical surveys, trenching and blasting. There are no records available of any diamond drilling being carried out on the Duvan ground.

The property is underlain by volcanic and sedimentary rocks which consist of greenstone, quartzite and gneissic quartzites. The economic mineralization occurs in both sedimentary and volcanic rocks and the exploration carried out on the Duvan property resulted in the discovery of twelve separate mineral occurrences which are found along a potential mineralized zone with a minimum length of 4,000 feet and a width of 1,000 feet in an east-west direction. Ground geophysics has indicated good lengths for the known occurrences and has also shown several other potential sulphide zones beneath the overburden.

Preliminary sampling carried out during the exploration program has shown good values in copper, lead, zinc, gold and silver. Individual assays ranged up to 7.86% copper, 6.54% lead, 3.58% zinc, 0.99 oz. gold and 10.25 ozs. silver. A report on this work stresses the fact the assay returns from sampling are low due to leaching in the weathered zone which penetrates for several feet below the surface.

Some of the occurrences show excellent widths such as No. 7 which has a true width of 35 feet and it is still open underneath the muskeg. A character sample from here assayed 6.54% lead, 3.28% zinc, 0.70% copper, 3.38 ozs. silver and 0.22 oz. gold per ton.

There are also numerous vein type occurrences that have excellent precious metal possibilities as well as copper. Vein No. 1, shown on the accompanying map, has a width of 14 feet and gave an assay from a character sample of 7.86% copper, 2.60 ozs. silver and 0.03 oz. gold. Another vein gave values of 3.66% copper, 2.42 ozs. silver and 0.04 oz. gold over a width of 10 feet while still another showed 2.94% copper, 10.25 ozs. silver and 0.99 oz. gold over a width of 4 feet. This latter has a gross dollar value of \$82.80 at present metal prices.

The above-mentioned assays indicate good economic possibilities for copper, lead, zinc, gold and silver deposits on the Duvan property. Further development is definitely warranted and should consist of sampling, additional geophysical work and diamond drilling. The initial program is estimated to cost \$10,000.00 with further expenditures dependent on results.

CONCLUSIONS AND RECOMMENDATIONS

It is obvious from the work carried out to date that the property of Duvan Copper Company has good possibilities for economic deposits of gold, silver, copper, lead and zinc. The potential mineralized zone has a minimum length of 4,000 feet and is approximately 1,000 feet wide within which there are twelve known mineral occurrences. Further detailed exploration will no doubt enlarge this potential area and result in the discovery of many more occurrences and such exploration is definitely warranted on the basis of the results obtained to date.

Since the preliminary work has been carried out on the property, the next step is to evaluate the various showings, extend them and search for additional structures. This can be done by means of prospecting, sampling, geophysical work and diamond drilling. The following are the writer's recommendations for the further exploration of the property.

1. All showings should be located, cleaned out and possibly blasted to obtain fresh rock so that they can be thoroughly sampled.

2. A geophysical operator equipped with an electromagnetic unit and a magnetometer should be used to outline the full extent of the mineralized zones and cover the entire length of potential ground in detail for other possible mineralized zones. Further reconnaissance surveys should be carried out on other favorable areas of the property.

3. A diamond drilling program consisting initially of shallow holes to sample the showings below the weathered zone.

4. A deeper drilling program based on the results obtained in the above program.

The estimated cost of the initial work is approximately \$10,000.00. Further expenditures under item (4) would depend on the results obtained in the preliminary program.

Respectfully submitted,

H.J. Bergmann, P. Eng.

Montreal, Que.,
April 2, 1962.

CERTIFICATE OF QUALIFICATION

I, H.J. Bergmann, of the City of Montreal, in the Province of Quebec, hereby certify:

1. That I am a Consulting Mining Engineer and reside at 3518 Vendome Avenue, Montreal, Quebec.
2. That I am a registered Professional Engineer in the Provinces of Ontario and Quebec.
3. That I am a graduate of the University of Alberta and hold a Bachelor of Science degree in Mining Engineering.
4. That I have been practising my profession as a Mining Engineer since 1938 and during the past eight years as a Consulting Engineer.
5. That I have no interest, either direct or indirect, in the property or securities of Duvan Copper Company Ltd. and do not expect to receive, either directly or indirectly, any interest in the securities of the Company.
6. That the accompanying report is based on an examination and study of all available reports and maps covering the exploration carried out on the property to date.

Dated at Montreal this 2nd day
of April, 1962.

H.J. Bergmann, P. Eng.

Note - The following are excerpts from a report by G.P. Thoday, P.Eng., dated April 4th, 1962, on the mining claims located in Joutel Township, Quebec. A complete copy of the report is on file with the Toronto Stock Exchange.

PROPERTY AND LOCATION

The property consists of 7 contiguous mining claims situated in the south west quadrant of Joutel Township, Quebec, registered as claims 1 to 5, certificate 184566, and claims 1 and 2, certificate 180795. The claims have been surveyed by J. Hector Paquin and found to contain 236.204 acres.

The property is owned by Northern Exploration Limited. An agreement has been made between Northern Exploration Limited and Duvan Copper Company Limited whereby Duvan Copper Company Limited will obtain a 50% interest in the property by performing certain explorative work on the property.

The claim block is located 60 miles north of Amos, Quebec, a town on the main line of the Canadian National Railway. The group is approximately 34 miles south west of the Mattagami Lake base metal camp. It is situated in the centre of Rio Canadian holdings, and the north and south boundaries of claim 1, certificate 184566, forms a common boundary with the Prospectors Airways Group.

ACCESSIBILITY

The property is reached by Aircraft from Amos to the Harrican River, then westward along a bush road for 6-1/2 miles which traverses the properties of Prospectors Airways and Rio Canadian.

CONCLUSIONS AND RECOMMENDATIONS

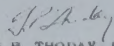
The holdings of Duvan Copper Company Ltd. in Joutel Township are well located in relation to known base metal discoveries in the area. Local geology suggests that the underlying rock formation is favourable rhyolite lava, which hosts the ore zones on the adjacent properties.

Electromagnetic and magnetic methods of geophysical prospecting has been successful in locating ore structures and associated sulphides on other properties in the general area and it is recommended that Duvan Copper Company Ltd. proceed to conduct this geophysical work, with plans to implement the program with sufficient diamond drilling of the areas indicated by the geophysical survey.

COST ESTIMATE

The estimated cost of the above geophysical program - \$ 1,600.00.

Respectfully submitted,

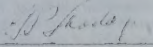

G.P. THODAY, P.Eng.

Toronto, Ontario
April 4, 1962

CERTIFICATE

I, G.P. Thoday, of the Town of Halleybury, in the Province of Ontario, do hereby certify that:-

1. I am a professional engineer in mining with business address at Royal Bank Building, King and Yonge Streets, Toronto, Ontario.
2. I attended the University of Saskatchewan and have been practicing my profession since 1942.
3. I am a member of the Association of Professional Engineers of Ontario, a member of the American Institute of Mining and Metallurgical Engineers and a member of the Canadian Institute of Mining and Metallurgy.
4. I have no interest either directly or indirectly, nor do I anticipate any interest either directly or indirectly in the property or securities of Duvan Copper Company Limited.
5. My report is based on geological information from various government publications and maps of the area and several visits to the Joutel area during the past year.


G.P. THODAY, P.Eng.

Toronto, Ontario
4 April 1962

<p>14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)</p>	<p>Clarence Charlebois, 890 Marlboro Drive, Town of Mount Royal, P.Q. 84,660 shares</p> <p>Robert Duval, South Porcupine, Ontario. 69,984 "</p> <p>Harry W. Knight Jr., 25 Adelaide St. W., Toronto, Ontario. 37,059 "</p> <p>Helene May Thorpe, Noranda, Quebec. 111,781 "</p> <p>Dick Woo, Rouyn, Quebec. 34,300 "</p> <p>The shares registered in the name of Clarence Charlebois are beneficially owned by Polar Investment Corporation Limited, 1301 Royal Bank Bldg., Toronto, Ontario.</p> <p>Under the terms of a voting trust agreement dated April 26th, 1962, entered into between Ivan Chester Christopher and the said Mrs. Thorpe, Dick Woo and Robert H. Duval, Mr. Christopher has the voting rights to the total of 216,065 escrowed shares for a period of three years from the date of said Agreement.</p>
<p>15. Names, addresses and shareholdings of five largest registered shareholders whose shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.</p>	<p>Cradock Securities Limited, 170 Bay Street, Toronto, Ontario. 334,820 shares</p> <p>Morgan & Co., 507 Place d'Armes, Montreal, Quebec. 146,150 "</p> <p>Doherty Roadhouse & Co., 335 Bay St., Toronto, Ontario. 127,120 "</p> <p>T.A. Richardson & Co., 4 King St. West, Toronto, Ontario. 122,738 "</p> <p>Clarence Charlebois, 890 Marlboro Drive, Town of Mount Royal, P.Q. 117,167 " (84,660 of which are escrowed)</p> <p>The foregoing are the five largest registered shareholders of record as of July 17th, 1962. The signatories hereto are not aware of the beneficial owners of the stock so registered save and except that Polar Investment Corporation Limited is the beneficial owner of the escrowed stock registered in the name of Clarence Charlebois.</p>
<p>16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.</p>	<p>Effective control of the Company may lie jointly with Polar Investment Corporation Limited, hereinbefore referred to in item 7., and Ivan Chester Christopher by reason of the purchase in April 1962 by Polar Investment Corporation Limited of the escrowed shares owned by Mr. Clarence Charlebois and the voting trust Agreement covering 216,065 escrowed shares in favour of Mr. Christopher, reference to which is made in detail in item 14. hereof.</p>
<p>17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.</p>	<p>30 shares in Cooperative D'Electricite de l'Abitibi-Ouest (no market) Cost \$ 300.00</p> <p>32,000 shares Hull Iron Mines Ltd. (\$12,800.00 market) 53,100.00</p>
<p>18. Brief statement of any lawsuits pending or in process against company or its properties.</p>	<p>None.</p>
<p>19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.</p>	<p>N/A</p>
<p>20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.</p>	<p>The Company holds a total of thirty (30) mining claims in the southwest corner of Township 3013, Province of Quebec, known as the Discovery Lake Area, more particularly described as Licence Nos. 189917 to 21 inclusive, covering three (3) claims each and 189973 to 75 inclusive, covering five (5) claims each. These claims were staked on behalf of the Company at a cost of \$2,500.00, which has been paid.</p> <p>Shares taken down and paid for under the Underwriting and Option Agreement referred to in item 6. hereof will be in the course of primary distribution.</p> <p>There are no other material facts.</p>

CERTIFICATE OF THE COMPANY

DATED July 18th, 1962.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

DUVAN COPPER COMPANY LTD.

"I.C. Christopher"

"T.H. McNally"

CERTIFICATE OF UNDERWRITER OR OPTIONEE

CORPORATE SEAL

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.) LYNCH HOLDINGS LIMITED

"J.B. Wadsworth"

"A.G.W. Stanford"

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS AMENDING FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT No.87.
FILED, AUGUST 23rd, 1962.

SEP 18 1962

DUVAN COPPER COMPANY LIMITED
(NO PERSONAL LIABILITY)
Full Corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

TO BE READ IN CONJUNCTION WITH FILING STATEMENT NO. 773 DATED JULY 18, 1962.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	This Amending Filing Statement is filed to disclose particulars of an option to acquire certain unpatented mining claims in the Township of Robb, Porcupine Mining Division, Province of Ontario.
4. Share capitalization showing authorized and issued and outstanding capital.	Issued - 4,437,875 shares.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Part of the proceeds received from the sale of the Company's treasury shares will be used to pay the cash consideration to be paid under the terms of the property option agreement, hereinafter set out in item 11, and to carry out the work programme on these claims as recommended by G.P. Thoday, P.Eng., consisting of a geophysical survey, including line cutting, and diamond drilling if warranted.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	<p>By Agreement dated July 26th, 1962, between the Company and Stephen Tesluk. Timmins, Ontario, the Company received an option to purchase an undivided 100% interest in fifteen (15) unpatented mining claims in the Township of Robb, Porcupine Mining Division, Province of Ontario, being claim Nos. 50526 to 29 inclusive, 50540 to 42 inclusive, 50545, 50552, 50558, 50559, 50683, 50684, 51121 and 51122, for the sum of \$5,000.00 and 150,000 shares of the capital stock of the Company, payable as follows:-</p> <p>(a) \$2,500.00 upon the signing of the Agreement, which has been paid; and</p> <p>(b) \$2,500.00 and 150,000 shares of the capital stock of the Company, 90% of which shall be placed in escrow subject to release upon the written consent of the Toronto and Canadian Stock Exchanges and the Quebec Securities Commission, on or before ninety (90) days from the date of the Agreement.</p> <p>The terms of the said Agreement are subject to the acceptance by the Toronto and Canadian Stock Exchanges of an amending filing statement and the acceptance by the Quebec Securities Commission of an amendment to the Company's prospectus reflecting the terms thereof. The \$2,500.00 paid on account of the purchase price shall be returned if such approval is not received.</p>
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	No person has received or will receive more than 5% interest in the consideration received or to be received by Mr. Tesluk.
Statement of any other material facts and if none, so state.	There are no other material facts.

DATED August 10th, 1962.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

DUVAN COPPER COMPANY LIMITED
(No Personal Liability)

"I.C. Christopher"

"T.H. McNally"

CORPORATE
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

DUVAN COPPER COMPANY LIMITED

STATEMENT OF SOURCE & APPLICATION OF FUNDS FOR THE PERIOD JUNE 30, 1962 TO JULY 31, 1962

Source: Proceeds from the sale of
200,000 Shares of Capital Stock \$25,000.00

Application: Administration & General \$ 3339.10
Exploration & Development:
Joutel Township \$ 5127.93
Robb " (Kamiskotia) 2728.35 7856.28 11195.38

Balance representing an increase
of working capital: \$13804.62

Current Assets:
Cash July 31/62 June 30/62
Accounts Receivable \$26951.45 \$ 11146.83
28640.09 1688.64 1688.64
Accounts Payable 2000.00 12835.47
\$26640.09 \$12835.47 \$13804.62

ON BEHALF OF THE BOARD:

[Signature]
Directors

ENGINEER'S REPORT

Note - The following is an excerpt from a report by G.P. Thoday, P.Eng., dated August 7th, 1962, on the mining claims located in the Kamiskotia area of Tubb Township, Ont. A complete copy of the report is on file with the Toronto Stock Exchange.

CONCLUSIONS & RECOMMENDATIONS

Violamac Mines a copper producer lies about one mile east and slightly south of the Duvan property. Sulphide mineralization containing copper has been found in diamond drilling to the northwest close to the Duvan boundary. The general strike of the formation is northwest-southeast. Some geophysical indication which have been outlined by Dominion Gulf occur on the Duvan property.

It is felt that the property warrants close investigation.

It is recommended that geophysical work be carried to relocate on the ground and assess the geophysical indications obtained by Dominion Gulf. A diamond drilling programme should follow to test the indications.

The cost of the above programme is estimated to be

Geophysical survey including line cutting - \$3000.00
Diamond drilling overall cost - \$4.00 a foot - 1000 feet - \$4000.00
\$7000.00

CERTIFICATE

I, G. P. Thoday, of the Town of Haileybury, in the Province of Ontario, do hereby certify that:

1. I am a professional engineer in mining with business address at Royal Bank Building, King & Yonge streets, Toronto, Ontario.
2. I attended the University of Saskatchewan and have been practicing my profession since 1942.
3. I am a member of the Association of Professional Engineers of Ontario, a member of the American Institute of Mining and Metallurgical Engineers and a member of the Canadian Institute of Mining and Metallurgy.
4. I have no interest either directly or indirectly nor do I anticipate any interest directly or indirectly in the property or securities of Duvan Copper Company.
5. My report is based on government reports and maps and reports and geophysical maps supplied to the Ontario Government office in Timmins by Dominion Gulf. I investigated the property on the ground on July 31, 1962.

G. P. Thoday, P. Eng.

Toronto, Ontario
August 7, 1962